

**CM LEGACY PARTNERS, LLC**  
**Monthly Gross Returns**

VAMI = Value of a Hypothetical \$1,000 Investment

	<b>VAMI</b>	<b>Gross Return</b>	<b>QTD</b>	<b>YTD</b>	<b>S&amp;P 500 GSPC</b>	<b>S&amp;P 500 Index Change</b>	<b>QTD S&amp;P 500 Index</b>
<b>2007</b>							
June	\$ 1,000.0000				1,503.35		
July (inception July 1)	982.6254	-1.74%	-1.74%	-1.74%	1,455.27	-3.20%	
August	991.3346	0.89%	-0.87%	-0.87%	1,473.99	1.29%	
September	1,154.1869	16.43%	15.42%	15.42%	1,526.75	3.58%	1.56%
October	1,282.7845	11.14%	11.14%	28.28%	1,549.38	1.48%	
November	1,119.0053	-12.77%	-3.05%	11.90%	1,481.14	-4.40%	
December	1,170.4592	4.60%	1.41%	17.05%	1,468.36	-0.86%	-3.82%
<b>Year to date</b>	<b>\$ 1,170.4592</b>	<b>17.05%</b>			<b>1,468.36</b>	<b>-2.33%</b>	
<b>2008</b>							
January	\$ 1,026.4979	-12.30%	-12.30%	-12.30%	1,378.55	-6.12%	
February	1,134.7114	10.54%	-3.05%	-3.05%	1,330.63	-3.48%	
March	1,025.5374	-9.62%	-12.38%	-12.38%	1,322.70	-0.60%	-9.92%
April	1,185.6899	15.62%	15.62%	1.30%	1,385.59	4.75%	
May	1,293.0410	9.05%	26.08%	10.47%	1,400.38	1.07%	
June	1,233.3079	-4.62%	20.26%	5.37%	1,280.00	-8.60%	-3.23%
July	1,146.6643	-7.03%	-7.03%	-2.03%	1,267.38	-0.99%	
August	1,085.2367	-5.36%	-12.01%	-7.28%	1,282.83	1.22%	
September	934.3583	-13.90%	-24.24%	-20.17%	1,166.36	-9.08%	-8.88%
October	715.5881	-23.41%	-23.41%	-38.86%	968.75	-16.94%	
November	642.1988	-10.26%	-31.27%	-45.13%	896.24	-7.48%	
December	642.6131	0.06%	-31.22%	-45.10%	903.25	0.78%	-22.56%
<b>Year to date</b>	<b>\$ 642.6131</b>	<b>-45.10%</b>			<b>903.25</b>	<b>-38.49%</b>	
<b>2009</b>							
January	\$ 589.2990	-8.30%	-8.30%	-8.30%	825.88	-8.57%	
February	546.3868	-7.28%	-14.97%	-14.97%	735.09	-10.99%	
March	569.1424	4.16%	-11.43%	-11.43%	797.87	8.54%	-11.67%
April	590.8316	3.81%	3.81%	-8.06%	872.81	9.39%	
May	695.0647	17.64%	22.12%	8.16%	919.14	5.31%	
June	654.0298	-5.90%	14.91%	1.78%	919.32	0.02%	15.22%
July	693.2170	5.99%	5.99%	7.87%	987.48	7.41%	
August	696.9281	0.54%	6.56%	8.45%	1,020.62	3.36%	
September	750.8730	7.74%	14.81%	16.85%	1,057.08	3.57%	14.98%
October	745.7854	-0.68%	-0.68%	16.06%	1,036.19	-1.98%	
November	821.5383	10.16%	9.41%	27.84%	1,095.63	5.74%	
December	802.4226	-2.33%	6.87%	24.87%	1,115.10	1.78%	5.49%
<b>Year to date</b>	<b>\$ 802.4226</b>	<b>24.87%</b>			<b>1,115.10</b>	<b>23.45%</b>	
<b>2010</b>							
January	\$ 722.6464	-9.94%	-9.94%	-9.94%	1,073.87	-3.70%	
February	765.0977	5.87%	-4.65%	-4.65%	1,104.49	2.85%	
March	809.8531	5.85%	0.93%	0.93%	1,169.43	5.88%	4.87%
April	825.5260	1.94%	1.94%	2.88%	1,186.69	1.48%	
May	753.5422	-8.72%	-6.95%	-6.09%	1,089.41	-8.20%	
June	717.0060	-4.85%	-11.46%	-10.64%	1,030.71	-5.39%	-11.86%
July	757.4092	5.63%	5.63%	-5.61%	1,101.60	6.88%	
August	755.0225	-0.32%	5.30%	-5.91%	1,049.33	-4.74%	
September	846.9298	12.17%	18.12%	5.55%	1,141.20	8.76%	10.72%
October	900.6854	6.35%	6.35%	12.25%	1,183.26	3.69%	
November	951.0435	5.59%	12.29%	18.52%	1,180.55	-0.23%	
December	1,012.8189	6.50%	19.59%	26.22%	1,257.64	6.53%	10.20%
<b>Year to date</b>	<b>\$ 1,012.8189</b>	<b>26.22%</b>			<b>1,257.64</b>	<b>12.78%</b>	

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	<u>VAMI</u>	<u>Gross Return</u>	<u>QTD</u>	<u>YTD</u>	<u>S&amp;P 500 GSPC</u>	<u>S&amp;P 500 Index Change</u>	<u>QTD S&amp;P 500 Index</u>
<b>2011</b>							
January	\$ 986.6621	-2.58%	-2.58%	-2.58%	1,286.12	2.26%	
February	1,061.4591	7.58%	4.80%	4.80%	1,327.22	3.20%	
March	1,044.6925	-1.58%	3.15%	3.15%	1,325.83	-0.10%	5.42%
April	1,073.5471	2.76%	2.76%	6.00%	1,363.61	2.85%	
May	1,009.2180	-5.99%	-3.40%	-0.36%	1,345.20	-1.35%	
June	977.2262	-3.17%	-6.46%	-3.51%	1,320.64	-1.83%	-0.39%
July	1,011.9051	3.55%	3.55%	-0.09%	1,292.28	-2.15%	
August	1,001.7133	-1.01%	2.51%	-1.10%	1,218.89	-5.68%	
September	839.5320	-16.19%	-14.09%	-17.11%	1,131.42	-7.18%	-14.33%
October	904.8835	7.78%	7.78%	-10.66%	1,253.30	10.77%	
November	901.6705	-0.36%	7.40%	-10.97%	1,246.96	-0.51%	
December	851.9434	-5.51%	1.48%	-15.88%	1,257.60	0.85%	11.15%
<b>Year to date</b>	<b>\$ 851.9434</b>	<b>-15.88%</b>			<b>1,257.60</b>	<b>0.00%</b>	
<b>2012</b>							
January	\$ 924.0295	8.46%	8.46%	8.46%	1,312.41	4.36%	
February	\$ 948.7405	2.67%	11.36%	11.36%	1,365.68	4.06%	
March	\$ 940.4105	-0.88%	10.38%	10.38%	1,408.47	3.13%	12.00%
April	\$ 932.2648	-0.87%	-0.87%	9.43%	1,397.91	-0.75%	
May	\$ 873.3085	-6.32%	-7.14%	2.51%	1,310.33	-6.27%	
June	\$ 900.0360	3.06%	-4.29%	5.65%	1,362.16	3.96%	-3.29%
July	\$ 917.0514	1.89%	1.89%	7.64%	1,379.32	1.26%	
August	\$ 934.4834	1.90%	3.83%	9.69%	1,406.58	1.98%	
September	\$ 972.4228	4.06%	8.04%	14.14%	1,440.67	2.42%	5.76%
October	\$ 943.6914	-2.95%	-2.95%	10.77%	1,412.16	-1.98%	
November	\$ 926.0437	-1.87%	-4.77%	8.70%	1,416.18	0.28%	
December	\$ 912.3855	-1.47%	-6.17%	7.09%	1,426.19	0.71%	-1.01%
<b>Year to date</b>	<b>\$ 912.3855</b>	<b>7.09%</b>			<b>1,426.19</b>	<b>13.41%</b>	
<b>2013</b>							
January	\$ 938.9786	2.91%	2.91%	2.91%	1,498.11	5.04%	
February	\$ 933.4993	-0.58%	2.31%	2.31%	1,514.68	1.11%	
March	\$ 957.5059	2.57%	4.95%	4.95%	1,569.19	3.60%	10.03%
April	\$ 964.6842	0.75%	0.75%	5.73%	1,597.57	1.81%	
May	\$ 942.6186	-2.29%	-1.55%	3.31%	1,630.74	2.08%	
June	\$ 936.2020	-0.68%	-2.22%	2.61%	1,606.28	-1.50%	2.36%
July	\$ 981.3697	4.82%	4.82%	7.56%	1,685.73	4.95%	
August	\$ 944.3485	-3.77%	0.87%	3.50%	1,632.97	-3.13%	
September	\$ 978.7088	3.64%	4.54%	7.27%	1,681.55	2.97%	4.69%
October	\$ 1,028.7952	5.12%	5.12%	12.76%	1,756.54	4.46%	
November	\$ 1,054.7728	2.53%	7.77%	15.61%	1,805.81	2.80%	
December	\$ 1,100.0686	4.29%	12.40%	20.57%	1,848.36	2.36%	9.92%
<b>Year to date</b>	<b>\$ 1,100.0686</b>	<b>20.57%</b>			<b>1,848.36</b>	<b>29.60%</b>	
<b>2014</b>							
January	\$ 1,071.2774	-2.62%	-2.62%	-2.62%	1,782.59	-3.56%	
February	\$ 1,138.6986	6.29%	3.51%	3.51%	1,859.45	4.31%	
March	\$ 1,135.6284	-0.27%	3.23%	3.23%	1,872.34	0.69%	1.30%
April	\$ 1,107.0153	-2.52%	-2.52%	0.63%	1,883.95	0.62%	
May	\$ 1,135.5353	2.58%	-0.01%	3.22%	1,923.57	2.10%	
June	\$ 1,175.9999	3.56%	3.55%	6.90%	1,960.23	1.91%	4.69%
July	\$ 1,127.3428	-4.14%	-4.14%	2.48%	1,930.67	-1.51%	
August	\$ 1,206.4911	7.02%	2.59%	9.67%	2,003.37	3.77%	
September	\$ 1,166.7680	-3.29%	-0.79%	6.06%	1,972.29	-1.55%	0.62%
October	\$ 1,172.8139	0.52%	0.52%	6.61%	2,018.05	2.32%	
November	\$ 1,230.9159	4.95%	5.50%	11.89%	2,067.56	2.45%	
December	\$ 1,212.0231	-1.53%	3.88%	10.18%	2,058.90	-0.42%	4.39%
<b>Year to date</b>	<b>\$ 1,212.0231</b>	<b>10.18%</b>			<b>2,058.90</b>	<b>11.39%</b>	

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<b>2015</b>							
January	\$ 1,230.7114	1.54%	1.54%	1.54%	1,994.99	-3.10%	
February	\$ 1,291.5956	4.95%	6.57%	6.57%	2,104.50	5.49%	
March	\$ 1,292.4648	0.07%	6.64%	6.64%	2,067.89	-1.74%	0.44%
April	\$ 1,278.4988	-1.08%	-1.08%	5.48%	2,085.51	0.85%	
May	\$ 1,333.7695	4.32%	3.20%	10.04%	2,107.39	1.05%	
June	\$ 1,303.7507	-2.25%	0.87%	7.57%	2,063.11	-2.10%	-0.23%
July	\$ 1,308.9653	0.40%	0.40%	8.00%	2,103.84	1.97%	
August	\$ 1,215.5313	-7.14%	-6.77%	0.29%	1,972.18	-6.26%	
September	\$ 1,182.3098	-2.73%	-9.31%	-2.45%	1,920.03	-2.64%	-6.94%
October	\$ 1,251.5376	5.86%	5.86%	3.26%	2,079.36	8.30%	
November	\$ 1,260.4471	0.71%	6.61%	4.00%	2,080.41	0.05%	
December	\$ 1,235.3020	-1.99%	4.48%	1.92%	2,043.94	-1.75%	6.45%
<b>Year to date</b>	<b>\$ 1,235.3020</b>	<b>1.92%</b>			<b>2,043.94</b>	<b>-0.73%</b>	
<b>2016</b>							
January	\$ 1,170.1847	-5.27%	-5.27%	-5.27%	1,940.24	-5.07%	
February	\$ 1,145.7903	-2.08%	-7.25%	-7.25%	1,932.23	-0.41%	
March	\$ 1,187.6669	3.65%	-3.86%	-3.86%	2,059.74	6.60%	0.77%
April	\$ 1,245.3967	4.86%	4.86%	0.82%	2,065.30	0.27%	
May	\$ 1,221.8567	-1.89%	2.88%	-1.09%	2,096.95	1.53%	
June	\$ 1,300.8109	6.46%	9.53%	5.30%	2,098.86	0.09%	1.90%
July							
August							
September							
October							
November							
December							
<b>Year to date</b>	<b>\$ 1,300.8109</b>	<b>5.30%</b>			<b>2,098.86</b>	<b>2.69%</b>	
<b>Inception to date</b>	<b>\$ 1,300.8109</b>	<b>30.08%</b>			<b>2,098.86</b>	<b>39.61%</b>	

**PAST RESULTS ARE NOT NECESSARILY INDICATIVE OF FUTURE RESULTS.**

The return reported above represents the approximate net gross compounded rate of return for a Member who had no additions or withdrawals during the periods, who entered the Fund at its inception on July 1, 2007. The management fee and performance fee have not been deducted in computing the above returns. The actual returns of a Member may vary from the above reported returns.

The above performance summary was prepared by Fleming Financial Services, P.C., the funds administrator. Please contact Russell A. Fleming, CPA, should you have any questions regarding the above or any other matter pertaining to the fund's administration (phone 410-803-9211).